

2013

LOCAL GOVT SERVICES

2012 OCT 18 P 12:09

RECEIVED

# Westwood Parking Authority Budget

Department Of



Community  
Affairs

Division Of Local Government Services

2013

**WESTWOOD PARKING AUTHORITY**

**BUDGET**

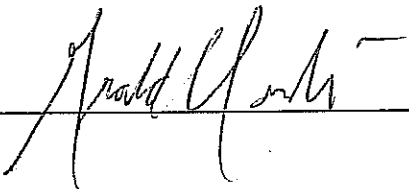
**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

**It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.**

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services  
Trenton, New Jersey

By  Date 11/13/12

**CERTIFICATION OF ADOPTED BUDGET**

**It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.**

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services  
Trenton, New Jersey

By \_\_\_\_\_ Date \_\_\_\_\_

**2013 PREPARER'S CERTIFICATION**

of the

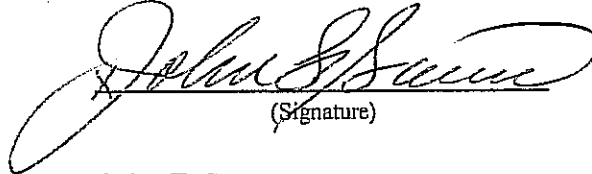
**WESTWOOD PARKING AUTHORITY**

**BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/ Program annexed hereto, represents the members of the Governing Body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Signature)

John F. Sauer  
(name)

Administrator  
(title)

101 Washington Ave.  
(address)

Westwood, NJ 07675  
(address)

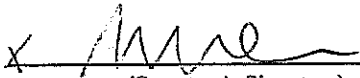
(201) 664-7100 / (201) 664-5340  
(phone number) (fax number)

**2013 APPROVAL CERTIFICATION**  
**of the**  
**WESTWOOD PARKING AUTHORITY**  
**BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Governing Body of the Westwood Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the Governing Body thereof.

  
\_\_\_\_\_  
(Secretary's Signature)

**Sue Bahng**  
\_\_\_\_\_  
(name)

**Secretary**  
\_\_\_\_\_  
(title)

**101 Washington Ave.**  
\_\_\_\_\_  
(address)

**Westwood, New Jersey 07675**  
\_\_\_\_\_  
(address)

**(201) 664-7100/(201)664-5340**  
\_\_\_\_\_  
(phone number)      (fax number)

# AUTHORITY INFORMATION SHEET

## 2013

Please complete the following information regarding this Parking Authority:

<b>Name of Authority:</b>	Westwood Parking Authority		
<b>Address:</b>	101 Washington Avenue		
<b>City, State, Zip:</b>	Westwood	NJ	07675
<b>Phone: (ext.)</b>	(201) 664-7100 ext 121	<b>Fax:</b>	(201) 664-5340

<b>Preparer's Name:</b>	John Sauer and Thomas Garrity		
<b>Preparer's Address:</b>	101 Washington Avenue		
<b>City, State, Zip:</b>	Westwood	NJ	07675
<b>Phone: (ext.)</b>	(201) 664-7100 ext 121	<b>Fax:</b>	(201) 664-5340
<b>E-mail:</b>			

<b>Chief Executive Officer:</b>	Francis Costello		
<b>Phone: (ext.)</b>	(201) 664-7100 ext 121	<b>Fax:</b>	(201) 664-5340
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Gary J. Vinci, CPA, RMA		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 Route 208 North		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07410
<b>Phone: (ext.)</b>	(201) 791-7100 x219	<b>Fax:</b>	(201) 791-3035
<b>E-mail:</b>	gvinci@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Francis Costello	Chairman
Matthew Foley	Vice Chairman
Sue Bahng	Secretary
John Oberg	Treasurer
Joseph Green	Asst. Treasurer

2013

WESTWOOD PARKING AUTHORITY

BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Westwood Parking Authority, for the year beginning January 1, 2013 and ending December 31, 2013 has been presented before the Governing Body of the Westwood Park Authority at its open public meeting of October 9, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$181,600 and Total Appropriations, \$181,600; and

WHEREAS, the Capital Budget as introduced does reflect Total Capital Appropriations of \$23,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$23,000, and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Westwood Parking Authority, at its open public meeting held on October 9, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Westwood Parking Authority for the year beginning January 1, 2013 and ending December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Westwood Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on ~~November 13, 2012.~~  
DECEMBER 11

x   
(Secretary's signature)

October 9, 2012

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
F. Costello	✓			
J. Green	✓			
J. Oberg	✓			
M. Foley	✓			
S. Bahng				✓

**BUDGET MESSAGE**

**2013**

**WESTWOOD PARKING AUTHORITY**

**BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

1. Complete a brief statement of the year 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Parking Meter Fee revenues in the 2012 budget were projected at \$175,000 – while the actual year end 2012 income is estimated to be slightly lower than anticipated at \$172,400. The Authority is anticipating that the parking meter income will increase since the local downtown economy has been on the upswing.

2. Complete a brief statement on the impact the proposed Annual Budget will have on anticipated revenues, especially service charges and on the Authority's financial statements. Explain significant increases or decreases, if any.

Expectations are positive for 2013 if another mild winter occurs, new master meters (accepting dollar bills) offer convenience to our shoppers and commuters.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local business district has continued to stabilize in 2012 and continued improvement is anticipated in 2013. On the negative side, unemployment remains at significant levels which gives us cause to be conservative in our revenue forecasts.

4. Describe the reasons for utilizing unrestricted net assets in the proposed Annual Budget, i.e., rate stabilization, debt service reduction, to balance the budget, etc.

Not Applicable

5. If the proposed Annual Budget contains an accumulated deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

2013

**WESTWOOD PARKING AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES ----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		
CONNECTION FEES	* A-2 *		
PARKING METER FEES	* A-3 *	\$ 180,600	\$ 175,000
OTHER OPERATING REVENUES	* A-4 *	<u>1,000</u>	<u>1,000</u>
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<u>181,600</u>	<u>176,000</u>

NON-OPERATING REVENUES ----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *		
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<u>-</u>	<u>-</u>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<u>\$ 181,600</u>	<u>\$ 176,000</u>



2013

**WESTWOOD PARKING AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<b>ADMINISTRATION</b>	<b>CROSS REF.</b>		<b>2013 PROPOSED BUDGET</b>		<b>2012 CURRENT YEAR'S ADOPTED BUDGET</b>
-----	-----	-----	-----	-----	-----
SALARIES & WAGES	*	*	\$ 33,655	*	\$ 31,675
FRINGE BENEFITS	*	*	2,575	*	2,423
OTHER EXPENSES	*	*		*	
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	36,230	*	34,098

<b>COST OF PROVIDING SERVICES</b>	<b>CROSS REF.</b>		<b>2013 PROPOSED BUDGET</b>		<b>2012 CURRENT YEAR'S ADOPTED BUDGET</b>
-----	-----	-----	-----	-----	-----
SALARIES & WAGES	*	*	47,820	*	41,132
FRINGE BENEFITS	*	*	3,658	*	3,146
OTHER EXPENSES	*	*	48,892	*	52,624
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	<b>E-2</b>	100,370	*	96,902

<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	*	<b>D-1</b>	45,000	*	45,000
<b>TOTAL ANTICIPATED APPROPRIATIONS (E-1 + E2 + D-1)</b>	*	<b>B-2</b>	\$ 181,600	*	\$ 176,000

2013

**WESTWOOD PARKING AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

**---BUDGETED APPROPRIATIONS---**

--NON-OPERATING APPROPRIATIONS-- -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		* *
OPERATIONS & MAINTENANCE RESERVE	* *		* *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *
OTHER RESERVES	* C-2 *		* *
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	<b>* B-3 *</b>		<b>* - *</b>
<b>ACCUMULATED DEFICIT</b>	<b>* B-4 *</b>		<b>* *</b>
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	<b>* B-5 *</b>	<b>\$ 181,600</b>	<b>* \$ 176,000 *</b>
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		* *
OTHER	* R-3b *		* *
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	<b>* R-3 *</b>		<b>* *</b>
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	<b>* B-6 *</b>	<b>\$ 181,600</b>	<b>* \$ 176,000 *</b>

**ADOPTION CERTIFICATION**

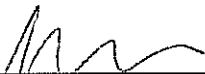
**OF THE**

**2013**

**WESTWOOD PARKING AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Governing Body of the Westwood Parking Authority, pursuant to N.J.A.C. 5:31-2.3, or the ~~13th~~ <sup>11th</sup> day of ~~November~~ <sup>December</sup>, 2012.

  
\_\_\_\_\_  
(Secretary's signature)

Sue Bahng

(name)

Secretary

(title)

101 Washington Avenue

(address)

Westwood, New Jersey 07675

(address)

(201) 664-7100 / (201) 664-5340

(phone number) (fax number)

tgarrity@westwoodnj.gov

(Email Address)

WESTWOOD PARKING AUTHORITY

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Westwood Parking Authority for the year beginning January 1, 2013 and ending December 31, 2013 has been presented for adoption before the Governing Body of the Westwood Parking Authority at its open public meeting of ~~November 13, 2012~~; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$181,600, Total Appropriations, including any Accumulated Deficit, if any, of \$181,600; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriation of \$23,000 and Total Unrestricted Net Assets planned to be utilized thereof of \$23,000, and

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Westwood Parking Authority, at a open public meeting held on, ~~November 13, 2012~~ that the Annual Budget and Capital Budget/Program of the Westwood Parking Authority for the year beginning January 1, 2013 and ending December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's signature)  
~~November 13, 2012~~  
December 11  
\_\_\_\_\_  
(date)

Governing Body Member:	Aye	Recorded Vote		
		Nay	Abstain	Absent
F. Costello	✓			
J. Green				✓
J. Oberg	✓			
M. Foley	✓			
S. Bahng	✓			

**2013**

**WESTWOOD PARKING AUTHORITY**

**CAPITAL  
BUDGET/  
PROGRAM**

**2013 CERTIFICATION**

of the

**WESTWOOD PARKING AUTHORITY**

**CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Governing Body of the Westwood Parking Authority, on the ~~13th~~ day of ~~November~~, 2012.  
11th DECEMBER

x   
\_\_\_\_\_  
(Secretary's Signature)

**Sue Bahng**  
\_\_\_\_\_  
(name)

**Secretary**  
\_\_\_\_\_  
(title)

**101 Washington Avenue**  
\_\_\_\_\_  
(address)

**Westwood, New Jersey 07675**  
\_\_\_\_\_  
(address)

**(201) 664-7100/(201) 664-5340**  
\_\_\_\_\_  
(phone number) (fax number)

## 2013 CAPITAL BUDGET/PROGRAM MESSAGE

### WESTWOOD PARKING AUTHORITY

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes – Governing Body of the Borough of Westwood.

2. Has each capital project/project financing been developed from a specific capital improvement plan, or report; does it include full life cycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not as of this date. The current infrastructure does not warrant a study.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Master meter replacement will reduce the current maintenance and repair costs as well prevent lost revenues due to down time. Accepting dollar bills is for the convenience of our shoppers and commuters.

5. Please indicate which capital projects/project financing are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

2013

WESTWOOD PARKING AUTHORITY

CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		UNRESERVED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A Master Meter Replacement					
B 2 @ \$10,000	20,000	20,000			
C Canopies for Master Meters	3,000	3,000			
D					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$ 23,000</b>	<b>\$ 23,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



2013

WESTWOOD PARKING AUTHORITY

CAPITAL PROGRAM

FISCAL YEARS: FROM JANUARY 1, 2013 TO DECEMBER 31, 2017

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
A Installation of Street Lamps,	\$ 60,000		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
B Master Meter Replacement	30,000	\$ 20,000	10,000			
C Canopies for Master Meters	12,000	3,000	9,000			
D						
E						
F						
H						
I						
J						
K						
<b>TOTAL</b>	<b>\$ 102,000</b>	<b>\$ 23,000</b>	<b>\$ 34,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>

2013

**WESTWOOD PARKING AUTHORITY**  
**CAPITAL BUDGET**

**FISCAL YEARS: FROM JANUARY 1, 2013 TO DECEMBER 31, 2017**

**5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM YEAR 2013 TO YEAR 2017**

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Installation of Street Lamps,	\$ 60,000	\$ 60,000			
B Master Meter Replacement	30,000	30,000			
C Canopies for Master Meters	12,000	12,000			
D					
E					
F					
G					
H					
I					
J					
K					
<b>TOTAL</b>	<b>\$ 102,000</b>	<b>\$ 102,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**2013**

**WESTWOOD PARKING AUTHORITY**

**SUPPLEMENTAL  
SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT  
SERVICES**

2013

PARKING  
(OPERATION)

WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==OPERATING REVENUES==

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013	# UNITS	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*	N/A	*	N/A
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	* A-1	*	<u>-</u>	*	<u>-</u>

---CONNECTION FEES---	CROSS REF.	# UNITS	2013	# UNITS	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*	N/A	*	N/A
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER					
<b>TOTAL CONNECTION FEES</b>	* A-2	*	<u>-</u>	*	<u>-</u>

\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

PARKING  
(OPERATION)

**WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

**==OPERATING REVENUES==**

--PARKING FEES--	CROSS REF.	# UNITS	2013		2012	
			PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET	
METERS	*	*	\$ 171,600	*	\$ 166,000	*
PERMITS	*	*		*		*
FINES/PENALTIES	*	*	9,000	*	9,000	*
OTHER	*	*		*		*
<b>TOTAL PARKING FEES</b>	* A-3	*	<b>\$ 180,600</b>	*	<b>\$ 175,000</b>	*
<b>---OTHER OPERATING REVENUES---</b>						
LIST IN DETAIL:	CROSS REF.	# UNITS	2013		2012	
			PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET	
RENTALS	*	*		*		*
OTHER RENTALS	*	*	\$ 1,000	*	\$ 1,000	*
MISCELLANEOUS	*	*		*		*
<b>TOTAL OTHER REVENUES</b>	* A-4	*	<b>\$ 1,000</b>	*	<b>\$ 1,000</b>	*

\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

PARKING  
(OPERATION)

WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---NON-OPERATING REVENUES---

---GRANTS &---  
---ENTITLEMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	*	*	* *
N/A	*	*	* *
		N/A	N/A
	*	*	* *
	*	*	* *
<b>TOTAL GRANTS &amp; ENT.</b>	* A-5	* _____ -	* _____ -
		=====	=====

---LOCAL SUBSIDIES---  
---& DONATIONS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
	*	*	* *
N/A	*	*	* *
		N/A	N/A
	*	*	* *
	*	*	* *
<b>TOTAL SUB. &amp; DONATIONS</b>	* A-6	* _____ -	* _____ -
		=====	=====

2013

PARKING  
(OPERATION)

WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---NON-OPERATING REVENUES---

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
INVESTMENTS	*	*	*
SECURITY DEPOSITS	*	*	*
PENALTIES	*	N/A	N/A
OTHER INVESTMENTS	*	*	*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* A-7	-	-

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	*	*	*
N/A	*	N/A	N/A
	*	*	*
	*	*	*
<b>TOTAL OTHER REVENUES</b>	* A-8	-	-

2013

PARKING  
(OPERATION)

**WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---NON-OPERATING APPROPRIATIONS---

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
N/A	*	*	*
	*	*	*
	*	N/A	N/A
	*	*	*
	*	*	*
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE(S)</b>	* C-1	----- -	----- -
		=====	=====

---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:			
N/A	*	*	*
	*	*	*
	*	N/A	N/A
	*	*	*
	*	*	*
<b>TOTAL OTHER RESERVES</b>	* C-2	----- -	----- -
		=====	=====



**2013**

PARKING  
(OPERATION)

**WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**---BUDGETED DEBT SERVICE REQUIREMENTS**

**---PRINCIPAL PAYMENTS---**

		<b>CROSS</b>		<b>2013</b>		<b>2012</b>
		<b>REF.</b>		<b>PROPOSED</b>		<b>CURRENT YEAR'S</b>
		<u>-----</u>		<b>BUDGET</b>		<b>ADOPTED</b>
				<u>-----</u>		<b>BUDGET</b>
						<u>-----</u>
AUTHORITY NOTES	*	P-1	*		*	*
AUTHORITY BONDS	*	P-2	*		*	*
CAPITAL LEASES	*	P-3	*		*	*
INTERGOVERN. LOANS	*	P-4	*		*	*
OTHER OBLIGATIONS - BOROUGH OF WESTWOOD	*	P-5	*	\$ 45,000	*	\$ 45,000
<b>TOTAL PRINCIPAL PAYMENTS</b>	*	<b>D-1</b>	*	<u>\$ 45,000</u>	*	<u>\$ 45,000</u>

**---INTEREST PAYMENTS---**

		<b>CROSS</b>		<b>2013</b>		<b>2012</b>
		<b>REF.</b>		<b>PROPOSED</b>		<b>CURRENT YEAR'S</b>
		<u>-----</u>		<b>BUDGET</b>		<b>ADOPTED</b>
				<u>-----</u>		<b>BUDGET</b>
						<u>-----</u>
AUTHORITY NOTES	*	I-1	*		*	*
AUTHORITY BONDS	*	I-2	*		*	*
CAPITAL LEASES	*	I-3	*	N/A	*	N/A
INTERGOVERN. LOANS	*	I-4	*		*	*
OTHER OBLIGATIONS	*	I-5	*		*	*
<b>TOTAL INTEREST PAYMENTS</b>	*	<b>D-2</b>	*		*	

2013

PARKING  
(OPERATION)

**WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FISCAL YEARS: FROM JANUARY 1, 2013 TO DECEMBER 31, 2017

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	* -	* -	* -	* -	* -
--BONDS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	* -	* -	* -	* -	* -
--CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	* -	* -	* -	* -	* -
--INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	* -	* -	* -	* -	* -
--OTHER OBLIGATIONS (LIST):--					
Inter-Local Agreement,	*	*	*	*	*
Borough of Westwood	* \$ 45,000	* \$ 45,000	* \$ 45,000	* \$ 45,000	* \$ 45,000
	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	* 45,000	* 45,000	* 45,000	* 45,000	* 45,000
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	* \$ 45,000	* \$ 45,000	* \$ 45,000	* \$ 45,000	* \$ 45,000

**WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FISCAL YEARS: FROM JANUARY 1, 2013 TO DECEMBER 31, 2017

**5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--NOTES--	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	* -	* -	* -	* -	* -
--BONDS--	*	*	*	*	*
	*	*	N/A	*	*
<b>TOTAL PAYMENTS I-2</b>	* -	* -	* -	* -	* -
--CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	* -	* -	* -	* -	* -
--INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	* -	* -	* -	* -	* -
--OTHER OBLIGATIONS (LIST):--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	* -	* -	* -	* -	* -
<b>TOTAL INTEREST DEBT PAYMENTS SS-6</b>	*	*	*	*	*

WESTWOOD PARKING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$53,414
<b>ADJUSTMENTS DURING CURRENT YEAR</b>				
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		*	*
	(b) ADJUSTMENTS: OTHER 2012 Capital Purchases:		*	*
(2)	<b>SUBTOTAL - ADJUSTMENTS</b>	<b>(ADD AMOUNTS ON LINES a-b)</b>	*	<u>0</u>
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>				
	(attach documentation)			<b>Additions/Reductions</b>
	(c) DEBT SERVICE		*	*
	(d) MAINTENANCE RESERVE		*	*
	(e) OPERATING REQUIREMENT		*	*
	(f) OTHER LEGAL RESERVATIONS		*	*
(3)	<b>SUB-TOTAL - RESTRICTIONS</b>	<b>(ADD AMOUNTS ON LINES c-f)</b>	*	<u>                    </u>
<b>DESIGNATIONS (attach documentation)</b>				
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*	*
	(i) OTHER BOARD DESIGNATION		*	*
	(j) ADJUSTMENTS /OTHER (Attach list):		*	*
(4)	<b>SUBTOTAL - DESIGNATIONS</b>	<b>(ADD AMOUNTS ON LINES g-i)</b>	*	<u>                    </u>
(5)	<b>TOTAL ESTIMATED CHANGES TO NET ASSETS</b>	<b>(ADD LINES 2, 3, and 4)</b>	*	<u>0</u>
(6)	<b>NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>(SUBTRACT LINE 5 FROM LINE 1)</b>	*	<u>53,414</u>
<b>PROPOSED USE OF AVAILABLE NET ASSETS</b>				
(7)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*	*
(8)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	<u>(23,000)</u>
(9)	<b>SUBTOTAL - NET ASSET USE</b>	<b>(ADD AMOUNTS ON LINES 7-8)</b>	*	<u>(23,000)</u>
(10)	<b>MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b> (Budget Item B-2 times 5%)	<b>\$9,080</b>		
(11)	<b>AS APPROPRIATED TO MUNICIPALITY/COUNTY</b>	<b>(PAGE 6)</b>	*	<u>                    </u>
(12)	<b>TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>	<b>(SUBTRACT LINES 9 AND 11 FROM LINE 6)</b>	*	<u>\$30,414</u>

201.664.7100 ext 121  
PHONE NUMBER

CERTIFIED BY: *John S. Sweeney*  
EXECUTIVE DIRECTOR

DATE: 10/9/2012

(#) Explain in detail in the Budget Message